

From 1 July this year, you are invited to join a pension accumulation scheme.

Have you ever wondered how much you will spend on your financial future so that you can feel safe and secure in your old age?

We would like to introduce you to a pension scheme that can be a solution for your financial security in old age.

You have time to decide before 30 June this year.

Why is it worth saving extra?

FINANCIAL SECURITY. Saving for old age is essential in order to have a higher income in the future.

INVESTMENTS THAT WORK FOR YOU. This system will ensure that your savings are invested in a way that will grow your savings in the long term.

PUBLIC INCENTIVE. For those saving for their retirement, the state adds an extra 1.5% of the national average monthly wage¹. The size of the state incentive changes every year.

SAVING FOR RETIREMENT IS EASY. Contributions are made by your employer or in a case of self-employment, by the self-employed person himself/herself.

INHERITANCE. Your accumulated assets in the pension fund are your property and can be used by you or your heirs in the manner prescribed by law.

As of 1 July this year, you have been invited to join the pension accumulation scheme and have been randomly allocated, in accordance with the procedure set out in the Law on the Accumulation of Pensions² :

Pension fund company:

Name:

Fund managed by the company:

If you would like to get more information about your pension accumulation company or to consult it, please use the following contact details:

Telephone number:

Email address:

¹ The national average wage, on the basis of which the contribution from the state budget is calculated for a participant in pension accumulation, will be 2 022.10 EUR in 2025 (the average of the average monthly gross wages of employees in the national economy in the four quarters of the previous year, published by the Lithuanian Statistics Department).

² Article 6 of the Republic of Lithuania Law on the Accumulation of Pensions.

You can change your appointed pension accumulation company or the pension fund it manages at any time.

What are the contribution rates?

Pension contribution rate in 2025 and beyond:

- You will pay 3% from your salary;
- The 1.5% incentive contribution on the national average wage will be paid by the State from the national budget.

Example: if you earn **2000 per month** (before taxes):

Source:	Calculation of the accumulation contribution	Amount (EUR)
Your contribution (3% from 2 000 EUR)	2 000 EUR x 3 %	60.00 EUR
State support (1.5% of 2 022.10 EUR)	2 022.10 EUR x 1.5 %	30.33 EUR
Total contribution per month	60.00 EUR + 30.33 EUR	90.33 EUR

Use the **projected retirement pension calculator** to find out what your pension will be³:

www.sodra.lt/lt/skaiciuokles/prognozuojamos_pensijos_skaiciuokle?lang=lt

IMPORTANT! If you **decide to save extra for your old-age pension in pension fund**, you don't need to do anything extra; from 1 July this year you will become a participant in pension accumulation.

If you **decide to do not accumulate**, you must inform Sodra by 30 June this year in one of the following ways:

- **Online** by logging in to your personal account at www.gyventojai.sodra.lt and by submitting an application for pension accumulation: Applications → Pension accumulation → Application for pension accumulation. Once you have submitted your application, we will send you a message informing you that your application has been accepted.
- **By coming to** any Sodra client service division. Please register for a consultation in advance online at www.sodra.lt/registracija or by phone (+370) 5 250 0883. Please bring your personal identity document with you.
- **By post.** Please attach a legally certified copy of your personal identity document to your completed [application](#), so we can verify your identity. Please send the documents to the following address: Konstitucijos pr. 12-101 LT-09308 Vilnius, Lithuania.

If you **do not submit a written application for pension accumulation by 30 June** this year, we will assume that you agree to resume the transfer of pension accumulation contributions and your contributions will be transferred to the pension fund starting 1 July this year.

³ This figure is indicative and calculated for a generalised case, however, it gives an estimate of the benefits you may get from additional accumulation. The description of the calculator provides detailed assumptions used to calculate your future pension.

Important!

1. Your participation in the pension accumulation will not be terminated until you reach the age of retirement pension or until you are awarded an early state social insurance retirement pension.
2. You can choose a pension accumulation company other than the designated pension accumulation company and other than the pension fund corresponding to your date of birth in the target group. In this case, please conclude a pension accumulation agreement with the pension accumulation company of your choice.
3. We process your personal data at Sodra in accordance with the legislation on the protection of personal data, and we will only transfer your personal data to the pension accumulation company in order to implement the Law on the Accumulation of Pensions.

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT:



Phone +370 5 250 0883



By coming to a Sodra client service division, after having registered for your visit in advance.

More information



www.sodra.lt



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